



LEGACY GIFTS - FREQUENTLY ASKED QUESTIONS

The School has been running its programmes for almost 25 years, teaching over 1,000 students each week, remaining accessible to all ages and abilities – help safeguard our courses for the next generation of artists by leaving a gift in your Will.

How do I leave a legacy gift?

By writing a Will, you can ensure that family, friends, loved ones and preferred charitable causes are provided for in the future.

In order to write or update your Will to leave a legacy gift to the School, you should speak to a qualified solicitor. Details of UK solicitors can be found here:

- [Find a Solicitor - The Law Society](#)
- [Find a Solicitor | Law Society of Scotland \(lawscot.org.uk\)](#)

What types of legacy gifts can I pledge?

- 1) **Residuary:** This is a gift of part of the value of your estate, once all your other commitments have been settled. This is the most flexible way of supporting the School, as the value of your gift will adjust with the value of your estate.
- 2) **Pecuniary:** This is a gift of a specific sum of money (e.g. £2,000). You may wish to protect this gift against the effects of inflation by asking your Solicitor to ensure that it is index linked.
- 3) **An Artwork:** If you are thinking of leaving a specific artwork in your Will, please speak to Fiona Fox (fiona.fox@royaldrawingschool.org) in confidence.

What wording should I include in my Will?

We recommend that you speak to a solicitor when writing or amending your Will; they will be able to ensure your wishes appear just as you want them.

Royal Founding Patron
HM The King Charles III

Vice President
The Lady Sarah Chatto

Chair
Sir Charles Saumarez Smith CBE

Deputy Chair
The Hon. David Macmillan

You may find it useful to give the following suggested wording to your solicitor when creating your Will.

Sample Text for Residuary Gift:

"I give [state proportion e.g. 1%] of the residue of my estate to the Royal Drawing School, 19-22 Charlotte Road, London EC2A 3SG (registered charity number 1101538) absolutely for its general charitable purposes. My Trustees shall have no further duties relating to this benefit if they obtain the written receipt from the treasurer or other appropriate officer of the Royal Drawing School."

Sample Text for Pecuniary Gift:

"I give the sum of [amount in words] (£_____ [amount in figures]) to the Royal Drawing School, 19-22 Charlotte Road, London EC2A 3SG (registered charity number 1101538) absolutely for its general charitable purposes. My Trustees shall have no further duties relating to this benefit if they obtain the written receipt from the treasurer or other appropriate officer of the Royal Drawing School."

What if I am updating an existing Will?

If you already have a Will you can add an additional gift to the Royal Drawing School by using a codicil. A codicil is a form which can be used to include additional gifts without drawing up a new Will. Your solicitor will be able to provide the codicil form to ensure your wishes are reflected accurately.

Do legacy gifts reduce inheritance tax?

Currently in the UK, gifts to charities are exempt from inheritance tax which means leaving a gift to the School may help reduce your tax liability. Everyone's tax situation is different and your solicitor will be able to tell you more about the ways charitable giving may reduce inheritance tax on your estate.

Can my legacy pledge be anonymous?

There is no obligation to notify us about adding a gift in your Will to the Royal Drawing School. If you do let us know about your pledge we will be able to thank you for your support and can keep you updated on School news, programmes, alumni, exhibitions and events.